

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2024-25/42

03rd January, 2025

BSE Ltd.
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015 FOR THE QUARTER ENDED ON 31st DECEMBER, 2024

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under -

15(2) *The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -*

*(a) The listed entity having paid up equity share capital not exceeding **rupees ten crore** and net worth not exceeding **rupees twenty-five crore**, as on the last day of the previous financial year.*

Therefore, we would like to state that we are exempted in view of the above-mentioned Regulation. We are a listed company having a paid-up capital of **Rs. 3,40,19,000.00 (Rupees Three Crore Forty Lakhs and Nineteen Thousand Only)** and **Rs. 2,50,83,967.00 (Rupees Two Crore Fifty Lakhs Eighty Three Thousand Nine Hundred Sixty Seven only)** as on as on **31st March, 2024** and submitting herewith a certificate stating the paid-up capital of the company and Net-worth as on 31st March, 2024.

Yours faithfully,
For, Ashoka Refineries Limited

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: ACS66541

Enclosure: As stated above

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Ashoka Refineries Limited** (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001 as on **31st March, 2024** has a Paid up capital **Rs.3,40,19,000.00** (Rupees three crore forty lakhs and nineteen thousand only).

Further the net worth of **Rs.2,50,83,967.00** (Rupees Two Crore Fifty Lakhs Eighty Three Thousand Nine Hundred Sixty Seven only) on the basis of the below calculation:

Particulars	Amount in ₹
Paid Up capital	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation	(89,35,032.56)
Less: Accumulated losses/ P& L Dr. Balance	--
Less: Misc./Deferred Expenditure	--
Total Net Worth	2,50,83,967.00
Round off	2,50,83,967.00

The above computation of Net worth is based on the audited financial statements of the Company for the year ended 31st March, 2024 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For, **G SONI & ASSOCIATES**
Company Secretaries



Ghanshyam Soni
[Proprietor]

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June 26, 2024 | Raipur